RGA appointment of Administrator for Voluntary Administration

5 November 2026

RedEarth Group Australia Limited (**RGA**, the **Company**) updates shareholders on the appointment of an Administrator to the Company on 5 November 2026.

In the shareholder update of 9 October 2026, the Board advised that the voluntary administration of the Company's wholly owned subsidiary, Red Earth Energy Storage Pty Ltd (In Liquidation) (**REES**, and together with RGA, the **Group**), had created significant cash and solvency issues at Group level. The lack of operating revenue and limited cash availability led the Board to conclude that a formal insolvency process for the Company was likely to follow.

On 2 November 2026, at the second meeting of creditors, REES was formally placed into liquidation. The Company holds a claim of $5.6 million against REES in respect of an intercompany loan; however, this amount is unlikely to be recoverable, and the Company's investment in REES is considered to have no value.

Accordingly, the directors of RGA have resolved to appoint Nick Combis of Vincents as Administrator pursuant to section 436A of the Corporations Act 2001 (Cth). Further information from the Administrator will be made available through ASIC and on the Company's website in due course.

Approved by the Board of RedEarth Group Australia Ltd

ENDS

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