Resignation of auditor

19 March 2026

RGA (the **Company**) updates shareholders on the resignation of Ernst & Young as auditor and the reasons for changing the Company auditor to Grant Thornton Audit Pty Ltd.

In accordance with Section 329(5) of the Corporations Act 2001, Ernst & Young notified RGA of their resignation as auditors effective 19 March 2026 (being the date specified by ASIC, having received the consent of ASIC to resign.

Background

RGA acquired 100% of the share capital of Red Earth Energy Storage Limited ACN 163 828 920 (REES) on 30 December 2025. Grant Thornton is the appointed auditor of REES and does not currently engage in any other services to RGA.

At 31 December 2025, half-year accounts for the consolidated group are required to be issued by RGA, where RGA is legally the acquiring entity. However the financial statements will be described in the notes as a continuation of the financial statements of REES, which is the acquirer for accounting purposes. The complexity for audit and accounting purposes is thus mainly at the REES entity level.

The Board therefore agreed to appoint Grant Thornton as auditors of RGA and the combined group. This appointment will be reviewed by shareholders at the AGM.

Details of resigning auditors

Ernst & Young

111 Eagle Street

Brisbane, QLD 4000

Telephone: +61 7 3011 3333

Website: www.ey.com/au

Details of incoming auditors

Grant Thornton

Level 18, 145 Ann Street

Brisbane, QLD 4000

Telephone: +61 7 3222 0200

Website: www.grantthornton.com.au

ENDS

Investor enquiries

Deane Conway
Company Secretary
Ph: (07) 3067 4828
corporate@redearthgroup.au

RedEarth Group Australia Limited

ABN 68 010 978 800
Level 28, 1 Eagle Street
Brisbane QLD 4000
www.redearthgroup.au

ASIC registered agent number
lodging party or agent name
office, level, building name or PO Box no.
street number and name
suburb / city state/territory postcode
telephone ( )
facsimile ( )
DX number suburb / city

ASS. REQ-A
CASH. REQ-P
PROC.

Australian Securities & Investments Commission

form 315

Notification of
resignation, removal or cessation of auditor

Corporations Act 2001
319(5)(a), 324(1) & (2), 327(4) & (15), 329(11)(c), 330

Company name RedEarth Group Australia Limited
A.C.N. 010 978 800

Details of company
(tick one box) ☒ public company ☐ proprietary company

Details of resignation, removal or cessation

☒ notice was received of the resignation of the auditor/s
date of receipt of notice of resignation (d/m/y) 19 / 03 / 2026

☐ the auditor/s was/were removed from office
date of removal (d/m/y) / /

☐ the auditor is deceased
date of death (d/m/y) / /

☐ the auditor has been disqualified for reasons specified under section 324(1) or (2) of the Corporations Act 2001
date of disqualification (d/m/y) / /

☐ the company is being wound up (refer section 330 of the Corporations Act 2001)
date of resolution or date of Court Order (d/m/y) / /

☐ the company has become a subsidiary of another company (refer subsection 327(15) of the Corporations Act 2001)
retired at AGM held (d/m/y) / /

Details of resigning auditors

name (family & given names)
or if a firm, business name Ernst & Young
office, level, building name
street number & name 111 Eagle Street
suburb/city Brisbane state/territory QLD postcode 4000

name (family & given names)
or if a firm, business name
office, level, building name
street number & name
suburb/city state/territory postcode

Signature

I certify that the information in this form is true and complete.

print name Albert Tse capacity Director

sign here date 19 / 03 / 2026