HPP

Change of Name and Capital Return

12 December 2025

HPP (the **Company**) updated shareholders on 21 November 2025 that its off-market takeover bid for all of the fully paid ordinary shares in Red Earth Energy Storage Limited ACN 163 828 920 (**REES**) had been declared unconditional and on 5 December 2025 the offer closed with acceptances from 94.62% of REES shareholders. As previously advised, HPP intends to compulsorily acquire the remaining shares from the remaining shareholders under section 661A of the Corporations Act 2001 (Cth).

Change of Name

As the Company moves towards completion of the acquisition of REES, the name "Health and Plant Protein Group Limited" is no longer aligned with the branding and strategic direction of the Company and its investment. At the 2025 AGM, HPP shareholders approved by special resolution to change the Company's name to **RedEarth Group Australia Limited** (**RGA**), subject to the offer being declared unconditional. On 12 December 2025, ASIC affirmed the change of name details. In future the new name and branding will be used across the Company's announcements. A new website will also be set up at *www.redearthgroup.au* for Company announcements.

Capital Return

The Company has also finalised the payment of the $400,000 Capital Return to existing HPP shareholders as outlined in the Replacement Bidder's Statement of 29 October 2025 and detailed at the 2025 AGM. The record date of 4pm (Brisbane time) on 20 November 2025 was prior to the issuance of any shares to REES shareholders. That will leave HPP with approximately $2 million in cash to be used by the merged entity, RGA, as agreed under the RedEarth transaction documents. The tax implications for each shareholder receiving the Capital Return may differ. Accordingly, it is recommended that each shareholder seek specific tax advice to confirm their personal tax position.

ENDS

Investor enquiries

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