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5 December 2025

campbell@redearth.energy

The Directors
Red Earth Energy Storage Limited
15 Fienta Place
Darra QLD 4076

Electronic

Dear Directors

Health and Plant Protein Group Limited's off-market takeover bid for Red Earth Energy Storage Limited – Close of Offer

We act for Health and Plant Protein Group Limited ACN 010 978 800 (**HPP**) in relation to its off-market takeover bid for all of the fully paid ordinary shares in relation to its off-market takeover bid for all of the fully paid ordinary shares in Red Earth Energy Storage Limited ACN 163 828 920 (**Red Earth**) pursuant to Chapter 6 of the *Corporations Act 2001* (Cth) (**Offer**), contained in HPP's supplementary and replacement bidder's statement dated 29 October 2025 which replaced the original bidder's statement dated 24 October 2025 (**Bidder's Statement**).

In accordance with clause 11.3 of the Bidder's Statement and the *Notice under 650D of the Corporations Act 2001(Cth)* given on 14 November 2025, we confirm the Offer closed at 4:00 pm (Brisbane time) on 5 December 2025.

We confirm that as at 5 December 2025, 94.62% of the Red Earth Shareholders have accepted the Offer and 5.38% of the Red Earth Shareholders (or 2,120,608,229 Red Earth Shares) (**Remaining Shares**) have not accepted the Offer (**Remaining Shareholders**).

As previously advised, HPP intends to compulsorily acquire the Remaining Shares from the Remaining Shareholders under section 661A of the *Corporations Act 2001* (Cth) in due course.

Yours faithfully
Thomson Geer



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