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Our ref EYF:6125474

17 November 2025

campbell@redearth.energy

The Directors
Red Earth Energy Storage Limited
ACN 163 828 920
15 Fienta Place
Darra QLD 4076

Electronic

Dear Directors

Health Plant and Protein Group Limited's off-market takeover bid for Red Earth Energy Storage Limited - Notice of Satisfaction of a Defeating Condition

We act for Health Plant and Protein Group Limited ACN 010 978 800 (**HPP**) in relation to its off-market takeover bid for all of the fully paid ordinary shares in Red Earth Energy Storage Limited ACN 163 828 920 (**Red Earth**) pursuant to Chapter 6 of the Corporations Act 2001 (Cth) (**Corporations Act**) (**Offer**), as set out in HPP's Replacement Bidder's Statement dated 29 October 2025 and accompanying Offer document dated 30 October 2025 (**Bidder's Statement**).

We attach a formal notice under section 630(4) of the Corporations Act regarding the satisfaction of a defeating condition to the Offer.

Yours faithfully
Thomson Geer



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HEALTH PLANT AND PROTEIN GROUP LIMITED ACN 010 978 800

Notice under section 630(4) of the Corporations Act 2001 (Cth) of satisfaction of defeating conditions

To: Red Earth Energy Storage Limited ACN 163 828 920

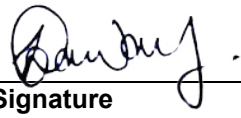
Health Plant and Protein Group Limited ACN 010 978 800 (**HPP**) gives notice under section 630(4) of the *Corporations Act 2001* (Cth) (**Corporations Act**) in respect of its offer dated 30 October 2025 (**Offer**) for the off-market takeover bid to acquire all of the fully paid ordinary shares in Red Earth Energy Storage Limited ACN 163 828 920 pursuant to Chapter 6 of the Corporations Act, as set out in HPP's Replacement Bidder's Statement dated 29 October 2025 and accompanying Offer document dated 30 October 2025 (**Bidder's Statement**).

Unless the context otherwise requires, capitalised terms in this notice have the meaning given in the Bidder's Statement.

HPP gives notice under section 630(4) of the Corporations Act that the Defeating Condition set out in section 12.1(e) of the Bidder's Statement, being the Defeating Condition referred to in section 12.1(e) of the Bidder's Statement as 'Options', has been satisfied.

Date: 17 November 2025

Signed for and on behalf of
Health Plant and Protein Group Limited ACN 010 978 800



Signature

Deane Conway

Name

Company Secretary

Position/Office