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Our ref EYF:6125474

14 November 2025

campbell@redearth.energy

Electronic

The Directors
Red Earth Energy Storage Limited
ACN 163 828 920
15 Fienta Place
Darra QLD 4076

Dear Directors

Health Plant and Protein Group Limited's off-market takeover bid for Red Earth Energy Storage Limited – Extension of Offer Period

We act for Health Plant and Protein Group Limited ACN 010 978 800 (**HPP**) in relation to its off-market takeover bid for all of the fully paid ordinary shares in Red Earth Energy Storage Limited ACN 163 828 920 (**Red Earth**) pursuant to Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) (**Offer**), as set out in HPP's Replacement Bidder's Statement dated 29 October 2025 and accompanying Offer document dated 30 October 2025 (**Bidder's Statement**).

We enclose formal notice given by HPP under sections 650D and 630(2) of the Corporations Act in relation to the extension of the offer period of the Offer lodged with the Australian Securities and Investments Commission on 14 November 2025.

Yours faithfully
Thomson Geer



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HEALTH PLANT AND PROTEIN GROUP LIMITED ACN 010 978 800

Notice under section 650D of the Corporations Act 2001 (Cth)
Variation of offer – extension of offer period

To: Australian Securities and Investments Commission (**ASIC**)

Red Earth Energy Storage Limited ACN 163 828 920 (**Red Earth**)

Each person to whom an offer was made under Offer in accordance with section 650D(1)(c) as modified by *ASIC Corporations (Takeover Bids) Instrument 2023/683* and section 650D(2) of the *Corporations Act 2001* (Cth)

Health Plant and Protein Group Limited ACN 010 978 800 (**HPP**) gives notice under section 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) in respect of its offer dated 30 October 2025 (**Offer**) in relation to its off-market takeover bid for all of the fully paid ordinary shares in Red Earth pursuant to its Replacement Bidder's Statement dated 29 October 2025 (**Bidder's Statement**).

Capitalised terms used in this notice have the same meaning as in the Bidder's Statement, unless the context requires otherwise.

1 Extension of Offer Period

HPP gives notice under section 650D of the Corporations Act that it varies the Offer by:

(a) extending the period during which the Offer will remain open for acceptance until **4:00 pm (Brisbane time) on 5 December 2025**, unless withdrawn or further extended in accordance with the Corporations Act; and

(b) substituting references to '1 December 2025' with '5 December 2025' in all places in the Bidder's Statement, the Acceptance Form, previous notices and all other instances, where '1 December 2025' appears (or is deemed to appear) as the last day of the Offer Period.

2 New Date for giving notice as to the status of the defeating conditions under the Offer

As a result of the extension to the Offer Period as set out above and since the Offer remains subject to the Defeating Conditions set out in section 12 of the Bidder's Statement, HPP gives notice in accordance with section 630(2) of the Corporations Act that:

(a) the Bidder's Statement is varied so that the new date that HPP is required to give notice of the status of the Defeating Conditions is **Friday, 21 November 2025**; and

(b) as at the date of this notice, so far as HPP is aware, none of the Defeating Conditions set out in section 12 of the Bidder's Statement have been fulfilled or waived and accordingly the Offer remains subject to those conditions.

A copy of this notice was lodged with ASIC on 14 November 2025. Neither ASIC nor any of its officers takes any responsibility for the contents of this notice.

This notice has been approved by a unanimous resolution passed by the directors of HPP in accordance with section 650D(3A) of the Corporations Act (as inserted by *ASIC Corporations (Takeover Bids) Instrument 2023/683*).

Date: 14 November 2025

Signed for and on behalf of
Health Plant and Protein Group Limited ACN 010 978 800

Signed by:
05D8198BCAFE45D...

Albert Tse
Director

Signed by:
Hugh Robertson
29AF8E59953442B...

Hugh Robertson
Director