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Our ref EYF:6125474

13 November 2025

campbell@redearth.energy

The Directors
Red Earth Energy Storage Limited
ACN 163 828 920
15 Fienta Place
Darra QLD 4076

Electronic

Dear Directors

Health Plant and Protein Group Limited's off-market takeover bid for Red Earth Energy Storage Limited - Notice under section 654C of the Corporations Act 2001 (Cth) of increased voting power in Red Earth Energy Storage Limited

We act for Health Plant and Protein Group Limited ACN 010 978 800 (**HPP**) in relation to its off-market takeover bid for all of the fully paid ordinary shares in Red Earth Energy Storage Limited ACN 163 828 920 (**Red Earth**) pursuant to Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) (**Offer**), as set out in HPP's Replacement Bidder's Statement dated 29 October 2025 and accompanying Offer document dated 30 October 2025 (**Bidder's Statement**).

We attach a formal notice under section 654C(1) of the Corporations Act of HPP's increased voting power in Red Earth.

Yours faithfully
Thomson Geer



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Partner
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HEALTH PLANT AND PROTEIN GROUP LIMITED ACN 010 978 800

Notice under section 654C of the Corporations Act 2001 (Cth) of increased voting power in Red Earth Energy Storage Limited ACN 163 828 920

To: Red Earth Energy Storage Limited ACN 163 828 920

Health Plant and Protein Group Limited ACN 010 978 800 (**HPP**) has made offers under an off-market takeover bid for all of the fully paid ordinary shares in Red Earth Energy Storage Limited ACN 163 828 920 (**Red Earth**) pursuant to Chapter 6 of the Corporations Act 2001 (Cth) (**Corporations Act**), on the terms set out in HPP's Replacement Bidder's Statement dated 29 October 2025 and accompanying Offer dated 30 October 2025.

Capitalised terms used in this notice have the same meaning as in the Bidder's Statement, unless the context requires otherwise. In accordance with section 654C(1) of the Corporations Act, HPP gives notice that, as at the date of this notice:

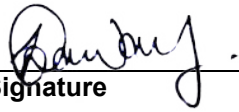
(a) HPP has a relevant interest that is equal to or exceeds 50% of the total number of issued shares in Red Earth; and

(b) HPP has voting power in 18,220,524,857 Red Earth shares, equivalent to 53.5% of the total number of issued shares in Red Earth.

HPP's relevant interest in Red Earth Shares arises under s 608(1) and (8) of the Corporations Act as a result of acceptance of the Offer.

Date: 13 November 2025

Signed for and on behalf of
Health Plant and Protein Group Limited ACN 010 978 800



Signature

Deane Conway

Name

Company Secretary

Position/Office